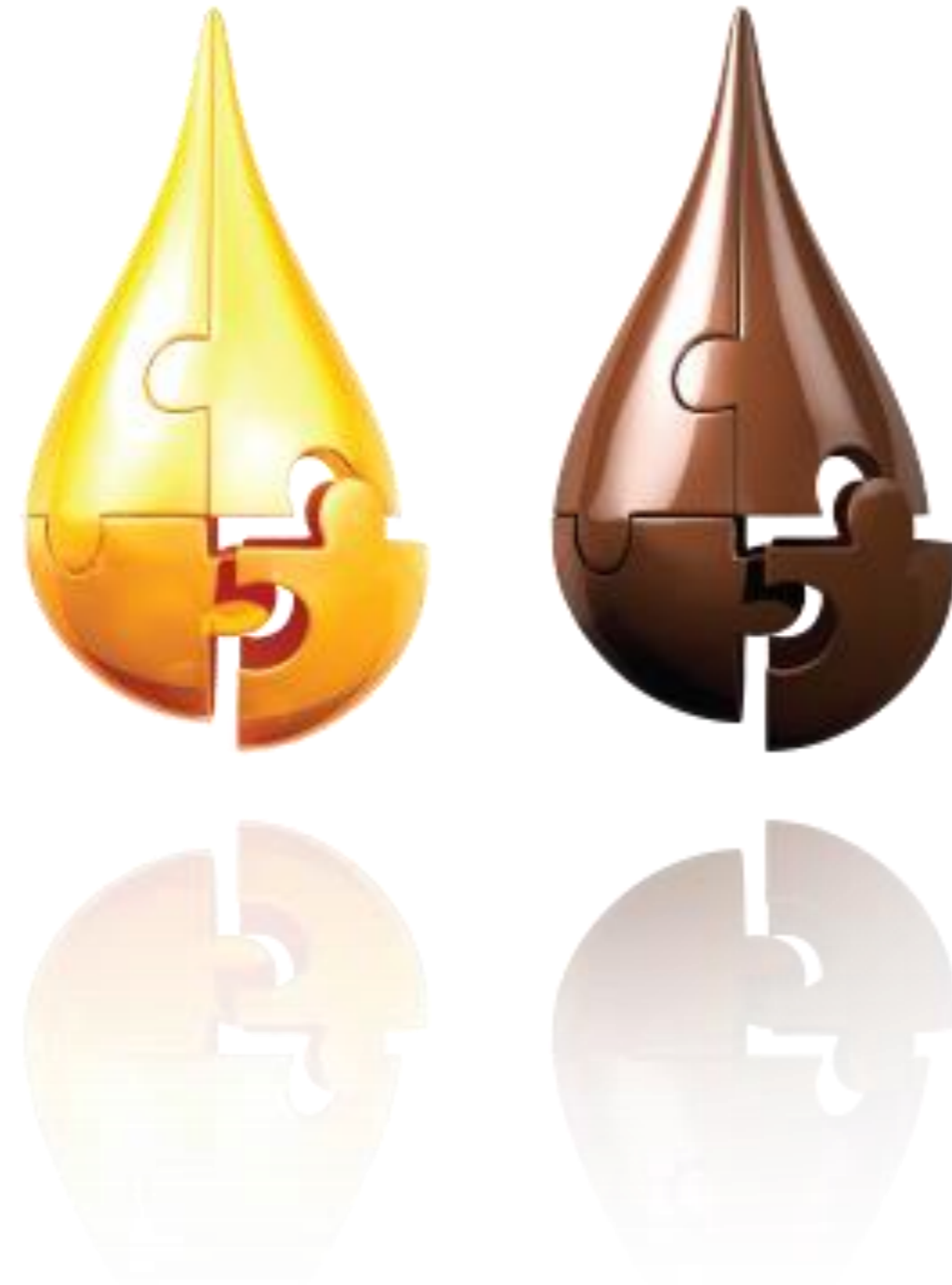


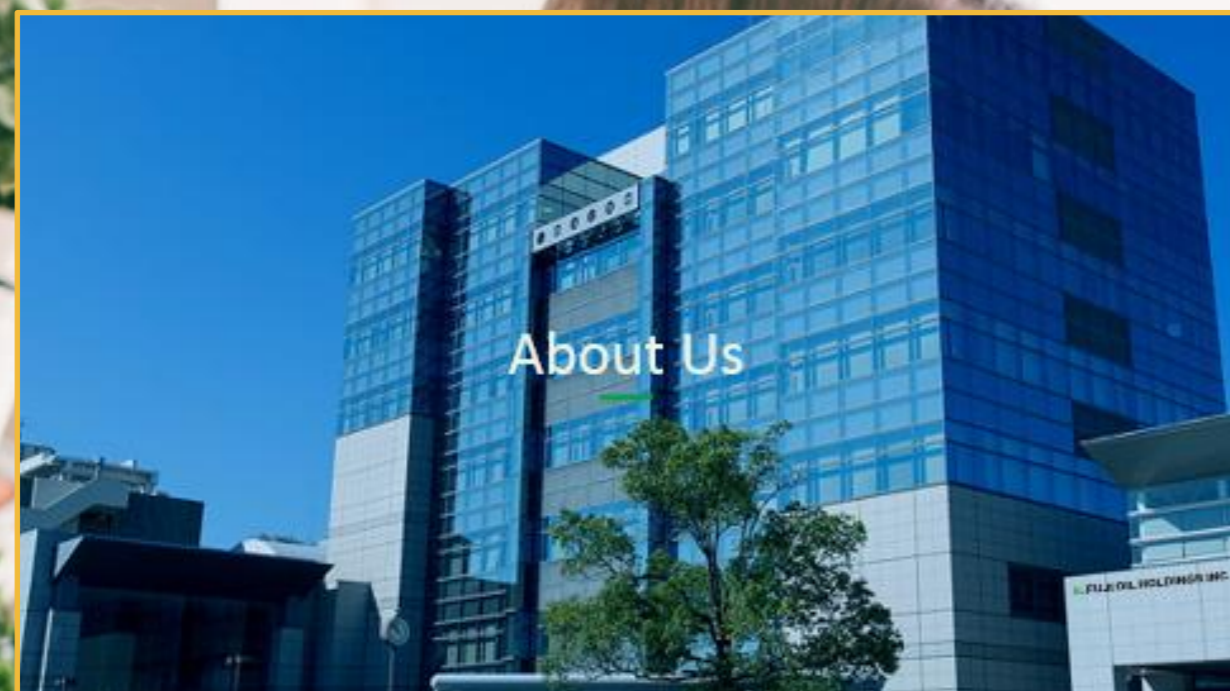
 **FUJI OIL EUROPE**
ADDING VALUE TO EVERY RECIPE

TRACE
ERTI FRESH



TRACE
PALMY





TRAC
FRESH

TRAC
PALMY



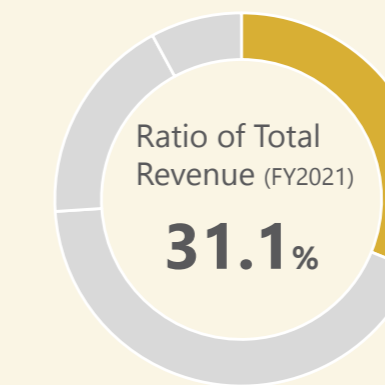
About Us

 FUJI OIL HOLDINGS INC.

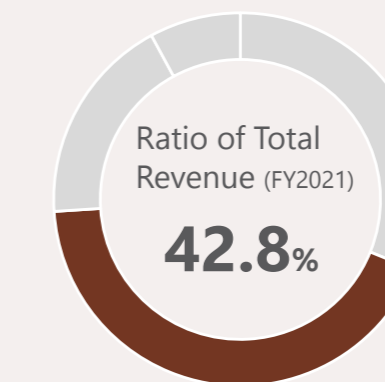
Established in **1950**, the Fuji Oil Group at present holds **34** main companies in **14** countries and employs **5,623** people. Total revenue represents **433.8** billion yen.

(As of March 31, 2022)

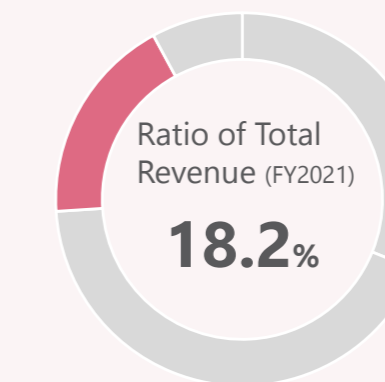
Vegetable Oils and Fats Business



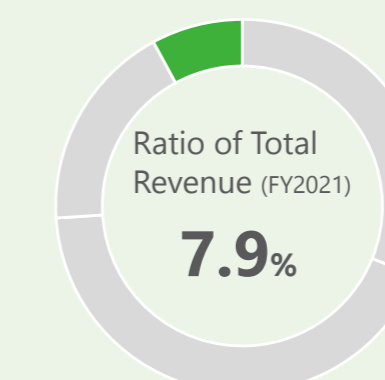
Industrial Chocolate Business



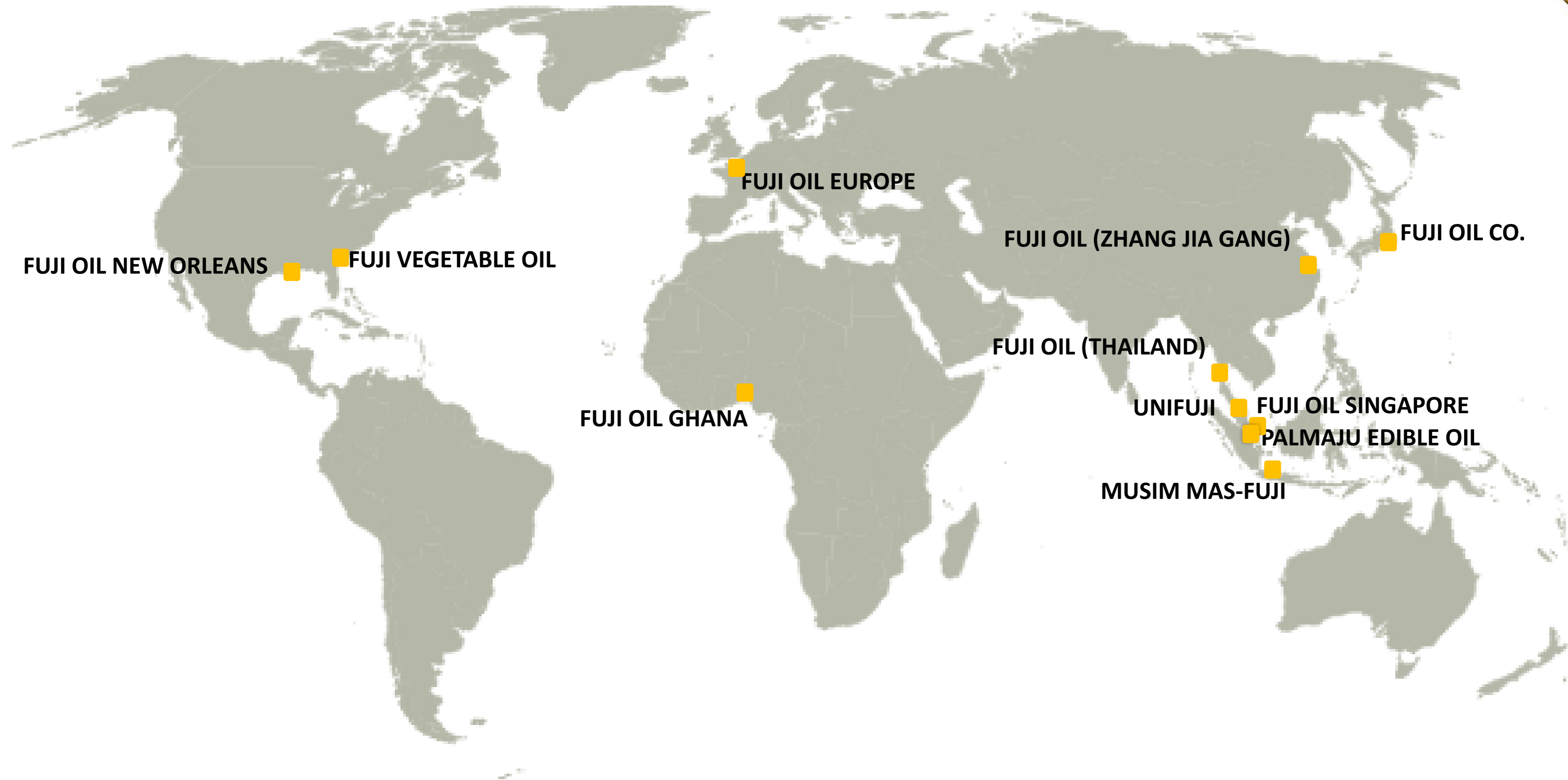
Emulsified and Fermented Ingredients Business



Soy-Based Ingredients Business



Group processing Oils and Fats



FUJI OIL NEW ORLEANS

FUJI VEGETABLE OIL

FUJI OIL GHANA

FUJI OIL EUROPE

FUJI OIL (THAILAND)

MUSIM MAS-FUJI

UNIFUJI

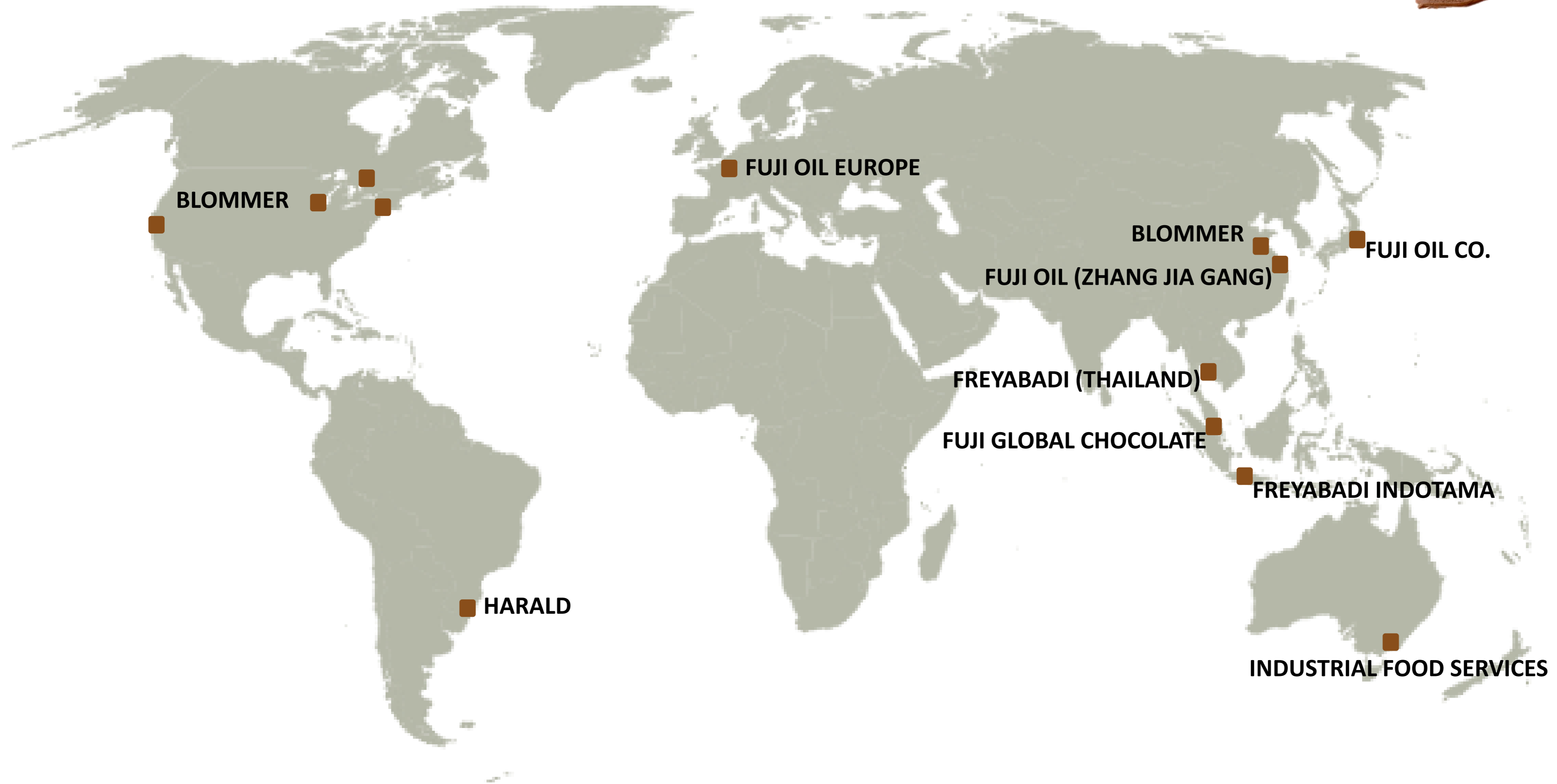
FUJI OIL SINGAPORE

PALMAJU EDIBLE OIL

FUJI OIL (ZHANG JIA GANG)

FUJI OIL CO.

Group processing Chocolate



Capabilities



Global **Chocolate**
Company with a **Fats**
and Oils division
and vice versa



Local market highlight
REDUSAT®

Plant-based Food Solutions

OUR MISSION AND VISION



FUJI OIL HOLDINGS INC.

“

Together with our **stakeholders**, we will **co-create** a **sustainable** future for food, based on **plant-based** ingredients that are both **delicious** and **healthy**.

Aniko Sakai

President
Chief Executive Officer
Fuji Oil Holdings, Inc.

The innovator in healthy, tasty, sustainable food solutions, using plant-based oils, fats and cocoa



The Fuji Oil Group's Value Creation

WITH THE GOAL OF REALIZING BOTH THE SUSTAINABLE GROWTH OF THE GROUP AND A SUSTAINABLE SOCIETY

Co-Creating a Sustainable Future for Food

Expanding Food Choices with Plant-Based Ingredients

For the Planet



For the People



For the Partners



Sustainable



Sustainable procurement

Forest conservation • Biodiversity conservation • Respect for human rights



Environmental vision



Plant-based food ingredients



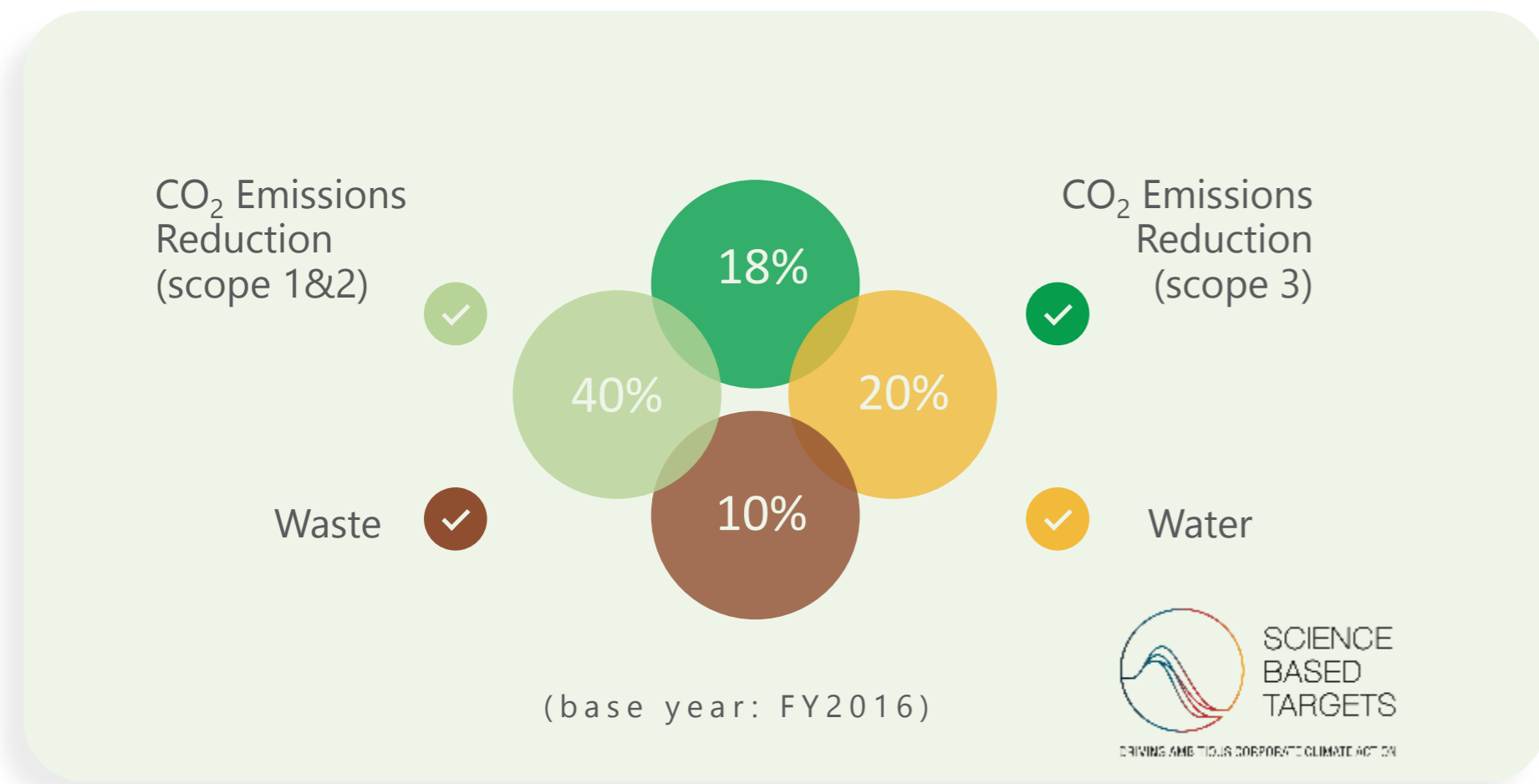
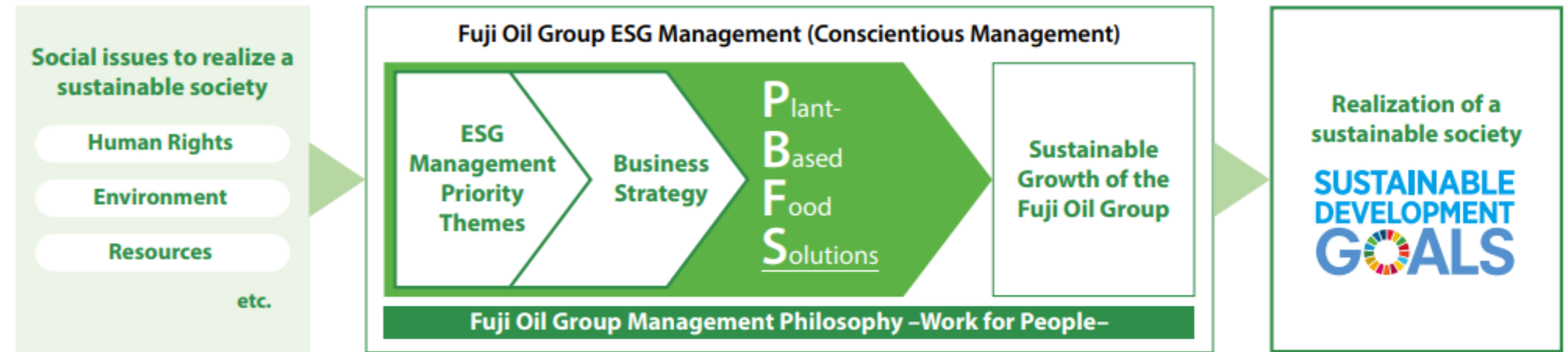
Delicious health-conscious products

The Fuji Oil Group's Environmental Vision

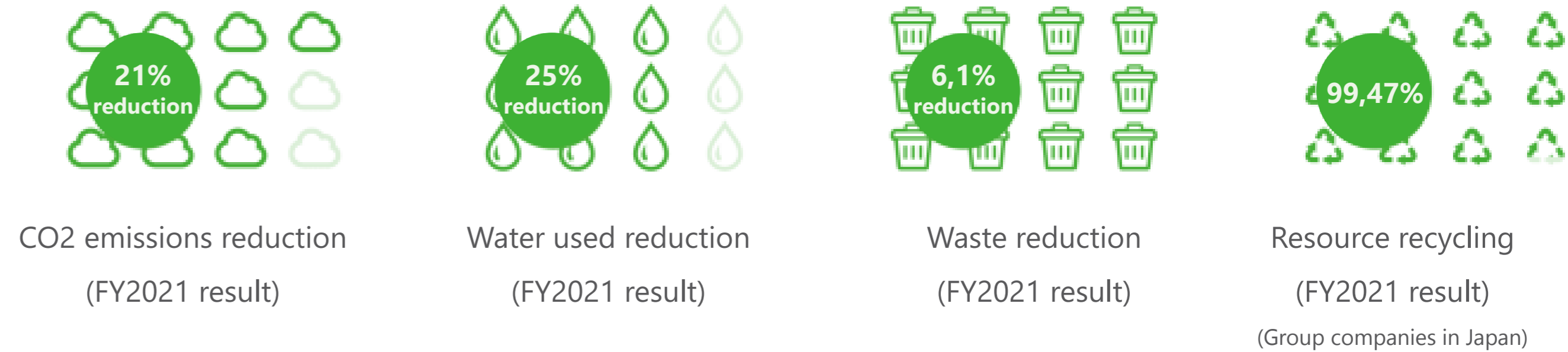
FUNDAMENT OF OUR **ESG** MATERIALITY - AREAS WHERE WE CAN CONTRIBUTE, THROUGH OUR BUSINESS ACTIVITIES, TO THE SUSTAINABLE DEVELOPMENT OF SOCIETY, OUR OWN SUSTAINABLE GROWTH AND THE CREATION OF VALUE FOR SOCIETY



Environmental vision 2030



Progress 2021

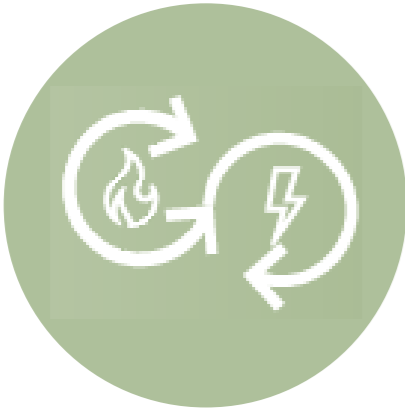


Listed Triple A (2021)

As one of 14 companies all over the world, as leadership company for all aspects on climate change, water security and forest

Eco-friendly processing at Fuji Oil Europe

CONTINUOUS INVESTMENTS AS PART OF OUR SUSTAINABLE GROWTH



Combined Heat and Power (CHP) installation

Covers more than 90% of our electricity consumption (reducing GHG emissions)

Delivers to the Belgian electricity grid



Heat Recovery Network

Heat recovered from production processes, is used to heat, i.a., the automatic warehouse with the packaging line

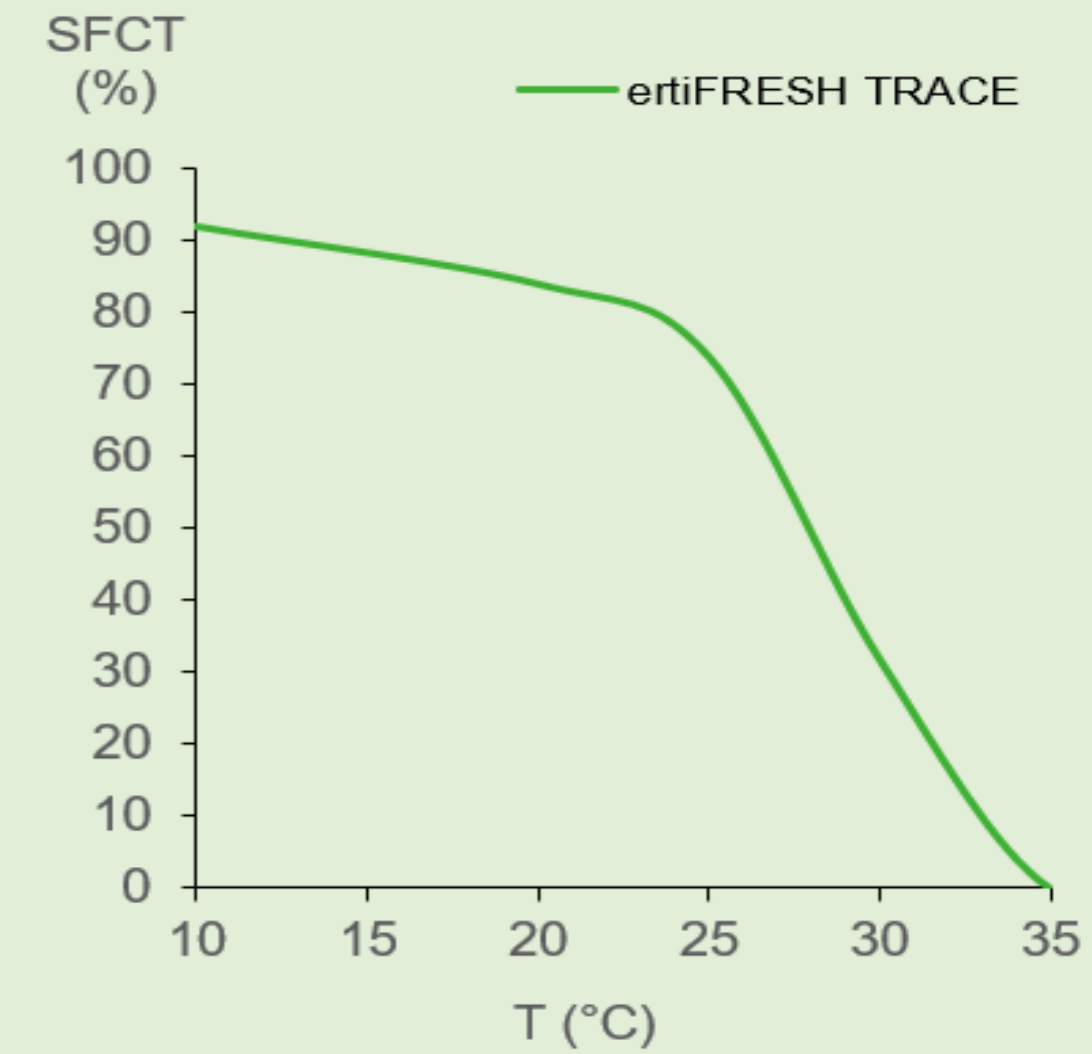


Solar Panels



ERTI FRESH TRACE

- Fresh melting and clean mouthfeel
- Maximizes flavour and flavour release
- Full cocoa butter compatibility
- Tempering required
- Non lauric
- **Traceable, sustainable palm**



Premium confectionery filling fat

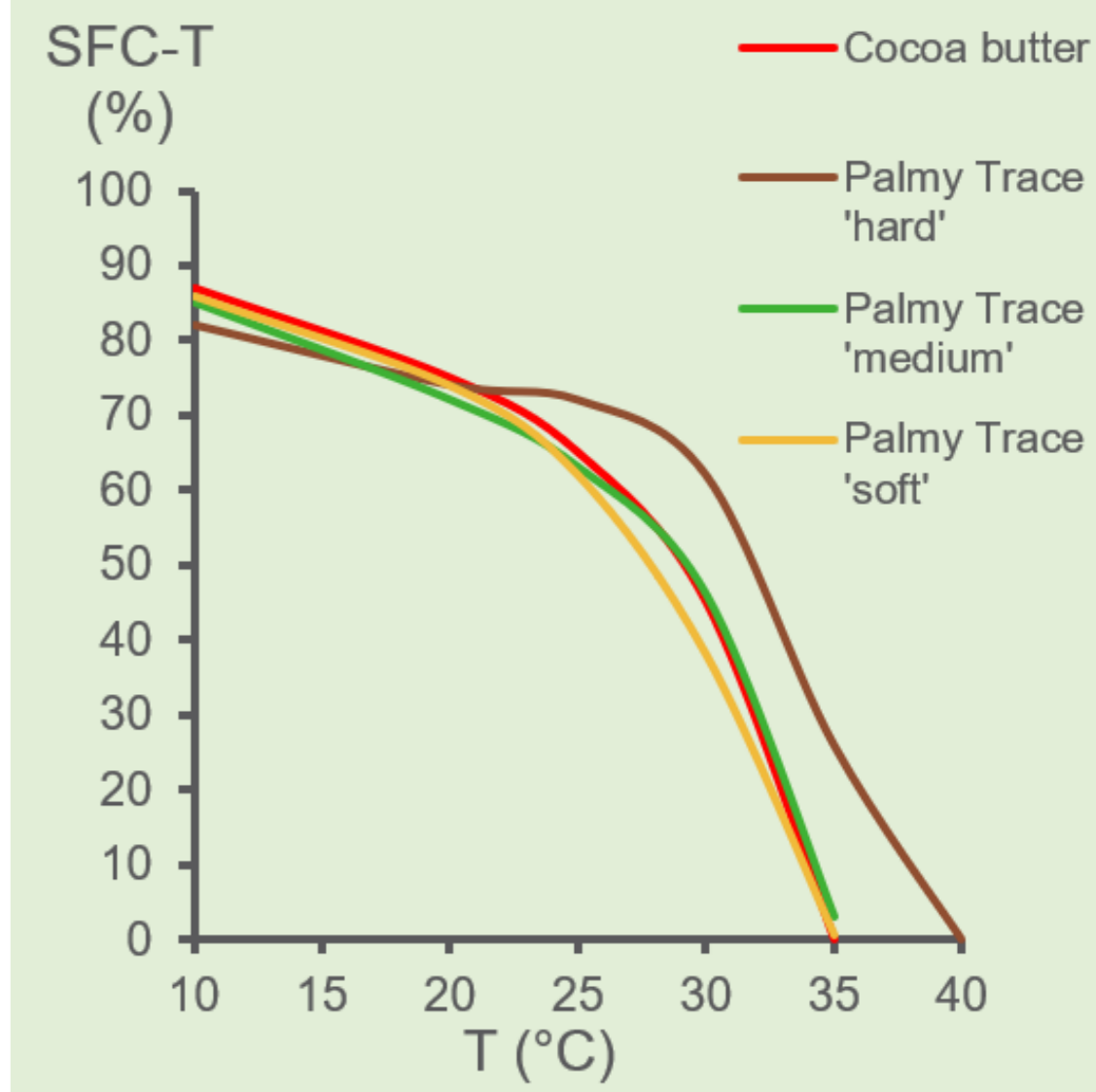


PALMY

TRACE

- Full cocoa butter compatibility
- Cost advantage over cocoa butter
- Constant quality
- Good gloss retention
- **Sustainable shea program**
- **Traceable, sustainable palm**

Shea Sustainability
Tebma-Kandu program



Cocoa butter equivalents and improvers

Moulding

Enrobing

Hollow figures

Bakery Coatings

Fillings

Traceable Palm

FROM FRUIT TO FINISHED FRACTIONS
100% TRACEABLE TO 1 LOCATION

PLANTATION



MILL

REFINERY



RSPO Segregated



Full compliance to NDPE



100% green energy
(fossil fuel free)



Lowest water footprint

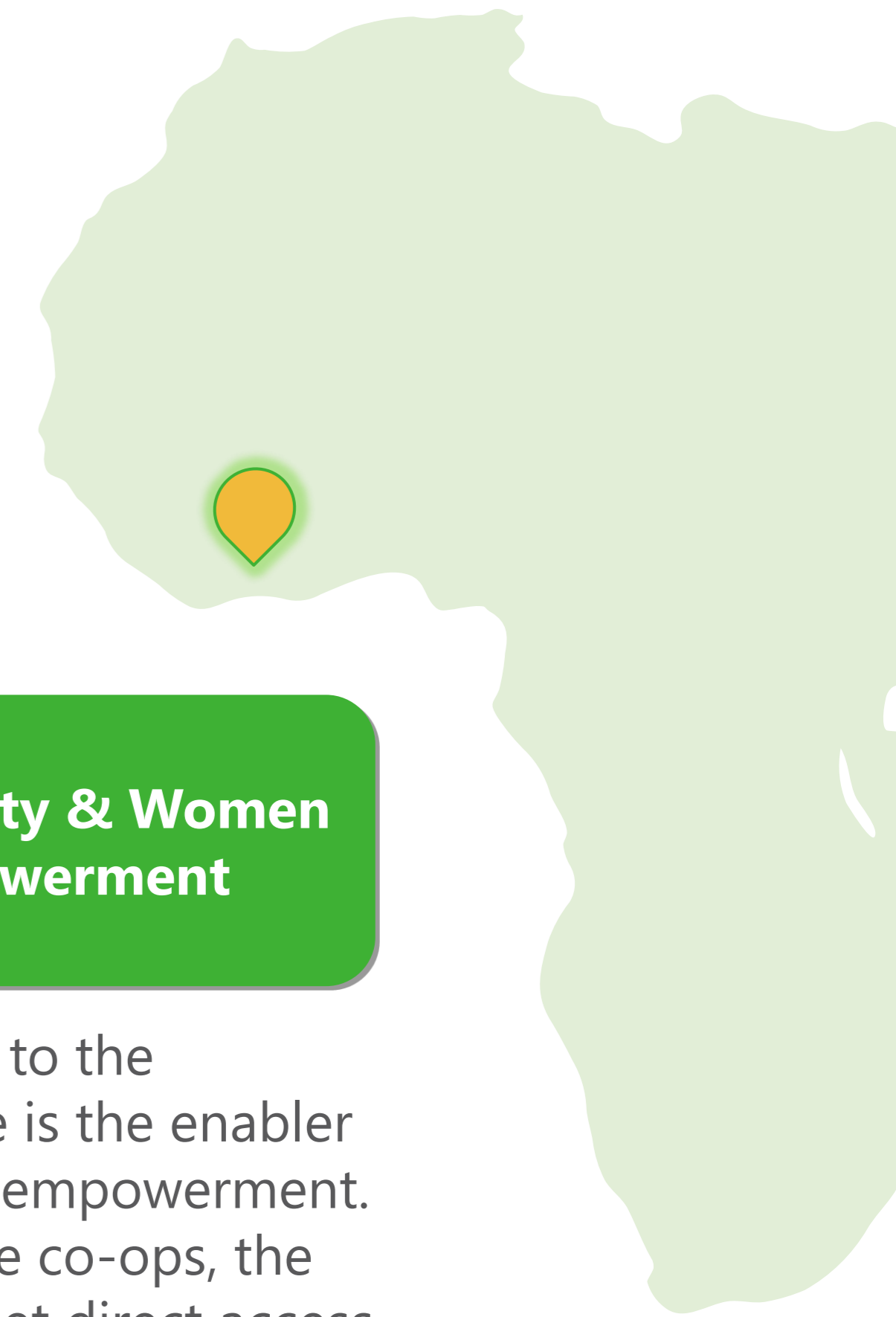


Low GHG emission



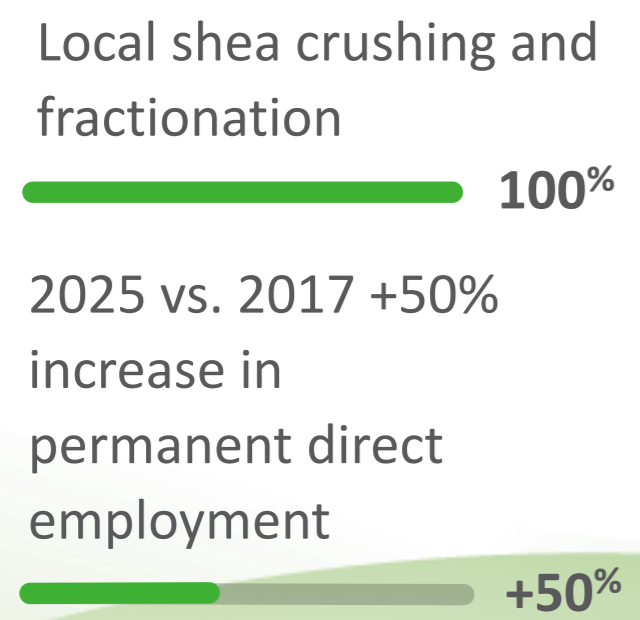
Sustainable Shea Program

BALANCED SUSTAINABILITY FOOTPRINT AND SHARED VALUE CREATION ALONG THE VALUE CHAIN OF SHEA, FOCUSING ON THREE COMMITMENTS



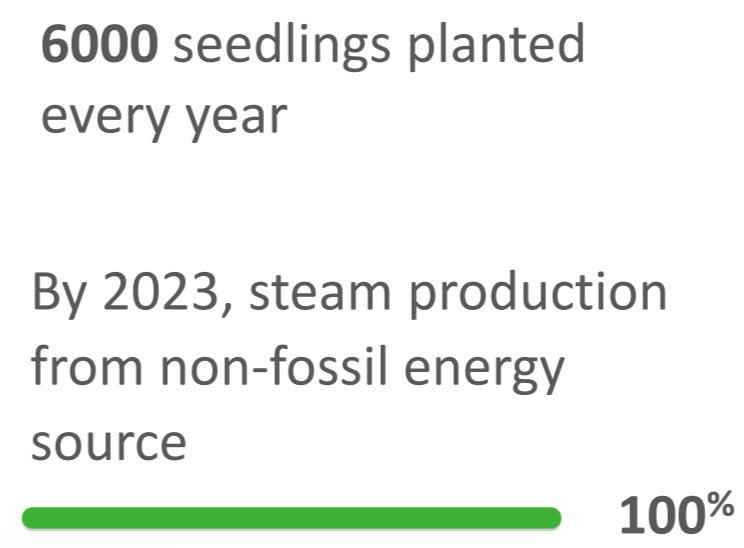
Local Value Creation

Fuji Oil Ghana factory is in Techiman. Our personnel receives a sustainable benefits package. Local community development projects.



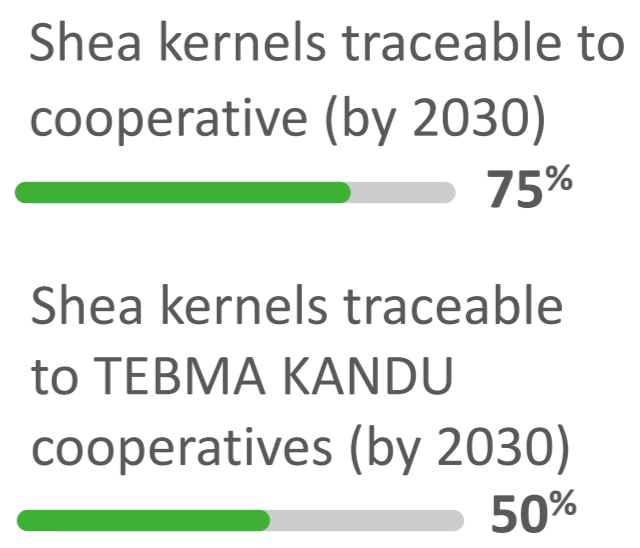
Environmental Footprint

Halting deforestation through reforestation and training program. We aim to use non-fossil fuels as energy source for our local production activities (currently at 87%).



Traceability & Women Empowerment

Traceability to the cooperative is the enabler for women empowerment. Through the co-ops, the collectors get direct access to the industry and better prices.



Sustainable procurement

Palm



Shea



Cocoa



Sustainable procurement • palm oil

Palm

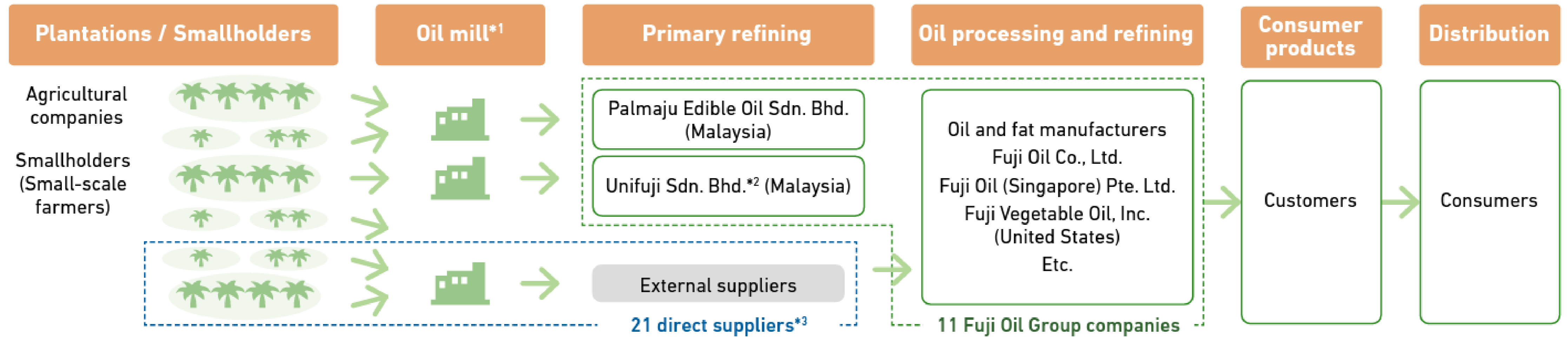


Achieve “No Deforestation, No Peatland Development, No Exploitation (NDPE)” throughout the supply chain



Fuji Oil Group Palm Oil Supply Chain

RESPONSIBLY PRODUCED WITH RESPECT FOR HUMAN AND ENVIRONMENTAL WELFARE



THROUGH ENGAGEMENT WITH **DIRECT SUPPLIERS**



Key Commitments: compliance with **NDPE** standards

GROUP SUSTAINABLE PROCUREMENT – PALM OIL

No **D**eforestation

of High Conservation Value (HCV) and High Carbon Stock (HCS) areas

No new **P**eatland development

No **E**xploitation

of Indigenous people, communities or workers



1

Traceability to Plantation (TTP)

75%

2025

100%

2030



2

Labor Transformation Program (LTP) implementation

all Palmaju
Suppliers

2025

all
Direct
Suppliers

2030

Our Approach: Cooperation with stakeholders

GROUP SUSTAINABLE PROCUREMENT – PALM OIL



TRACEABILITY

TTM

Traceable to Mill

TTP

Traceable to Plantation



TRANSFORMATION & IMPROVEMENT

Priority Supply Chain (Palmaju)

APT Landscape Initiative

Smallholder Project

Grievance Mechanism



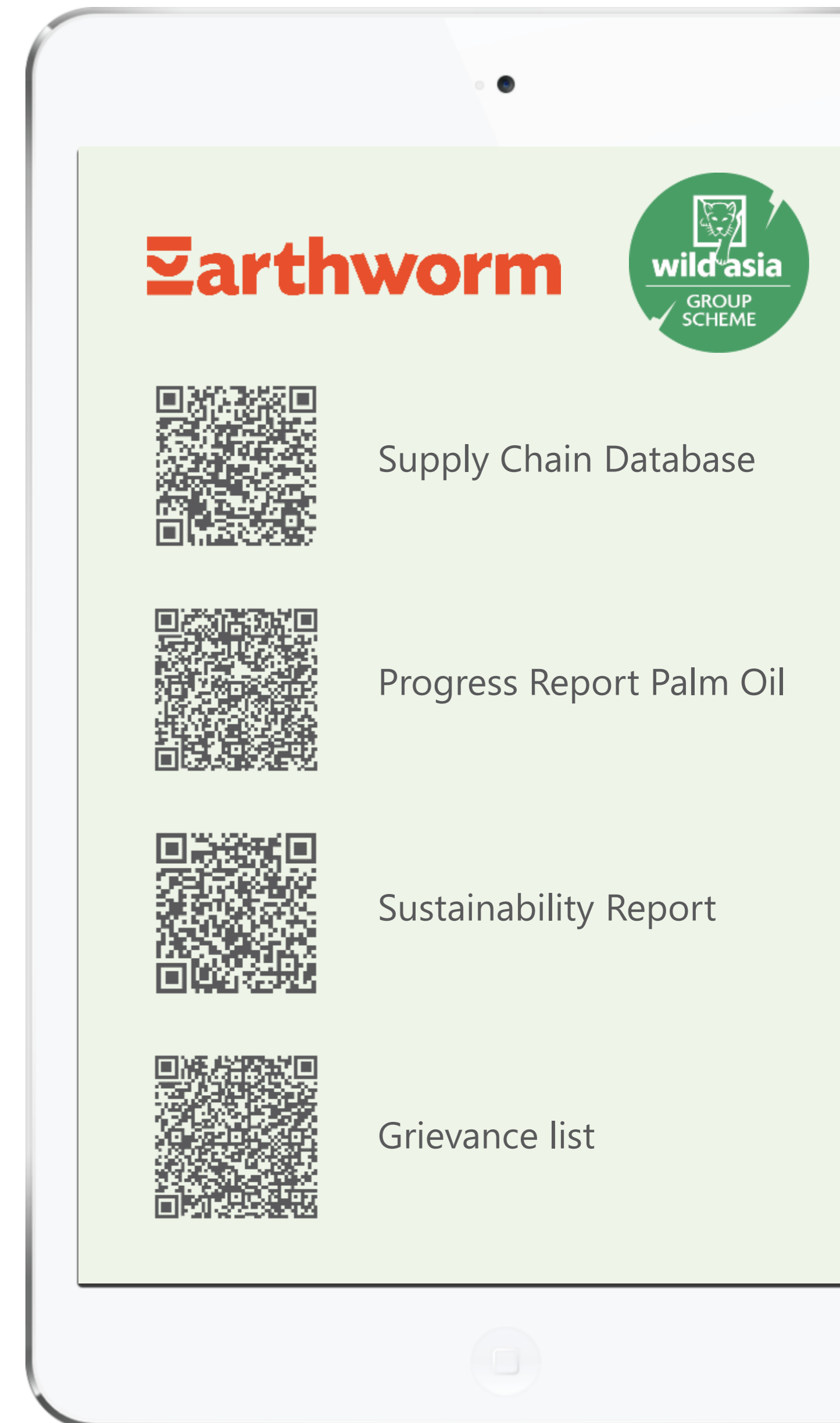
TRANSPARENCY

Supply Chain Database

Progress Report

Sustainability Report

Grievance list



Traceability

DASHBOARD

Fuji Oil Europe

(H2 2021)



98% TTP

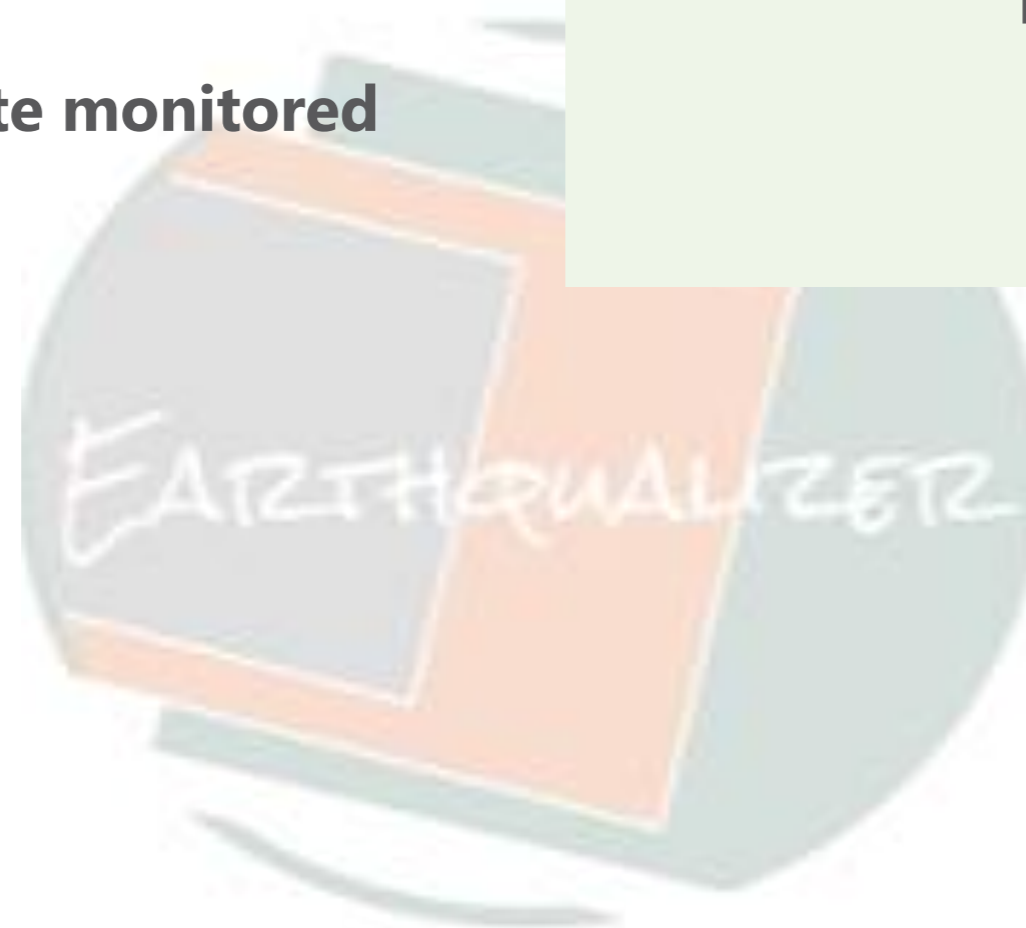
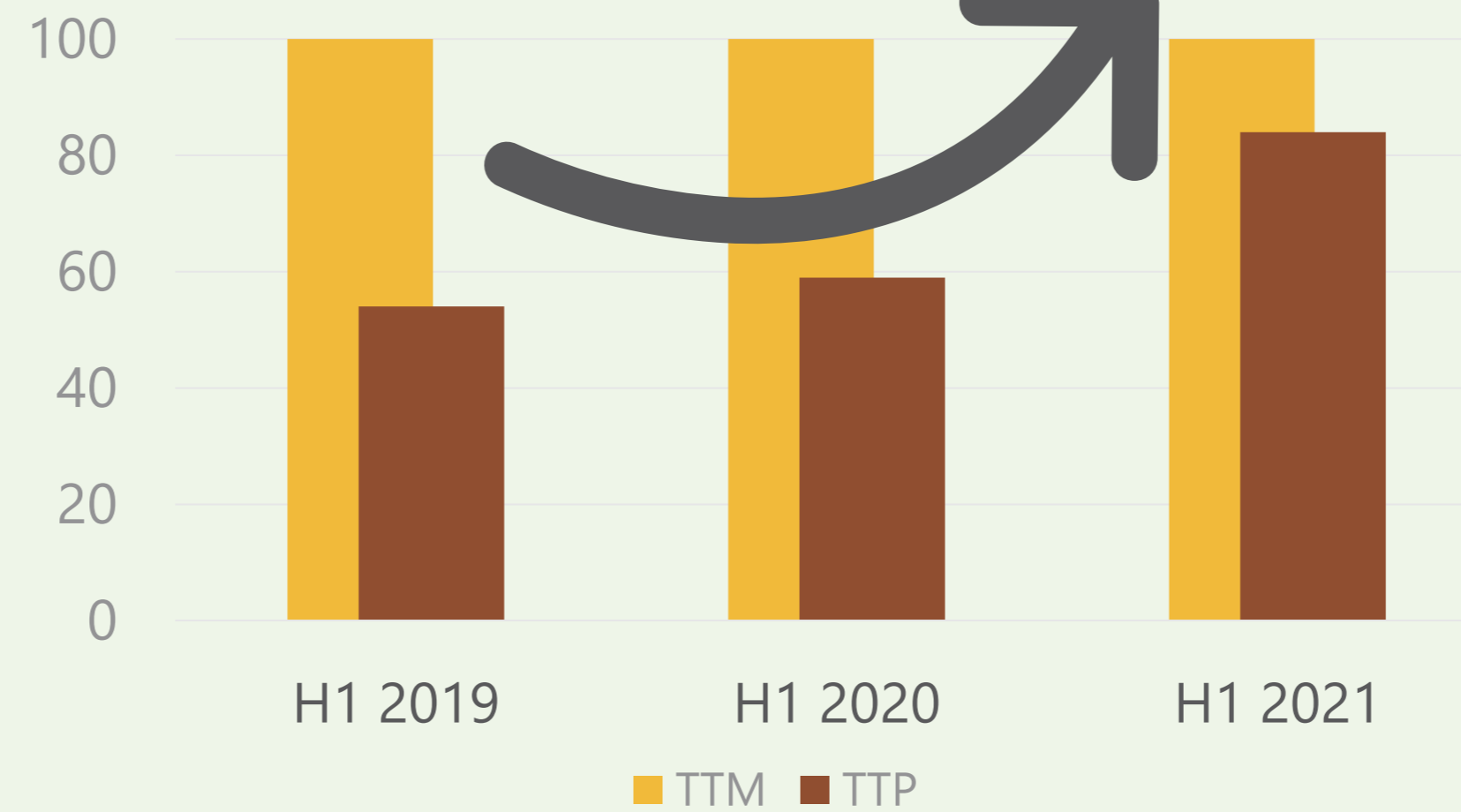


91% RSPO Segregated



100% satellite monitored

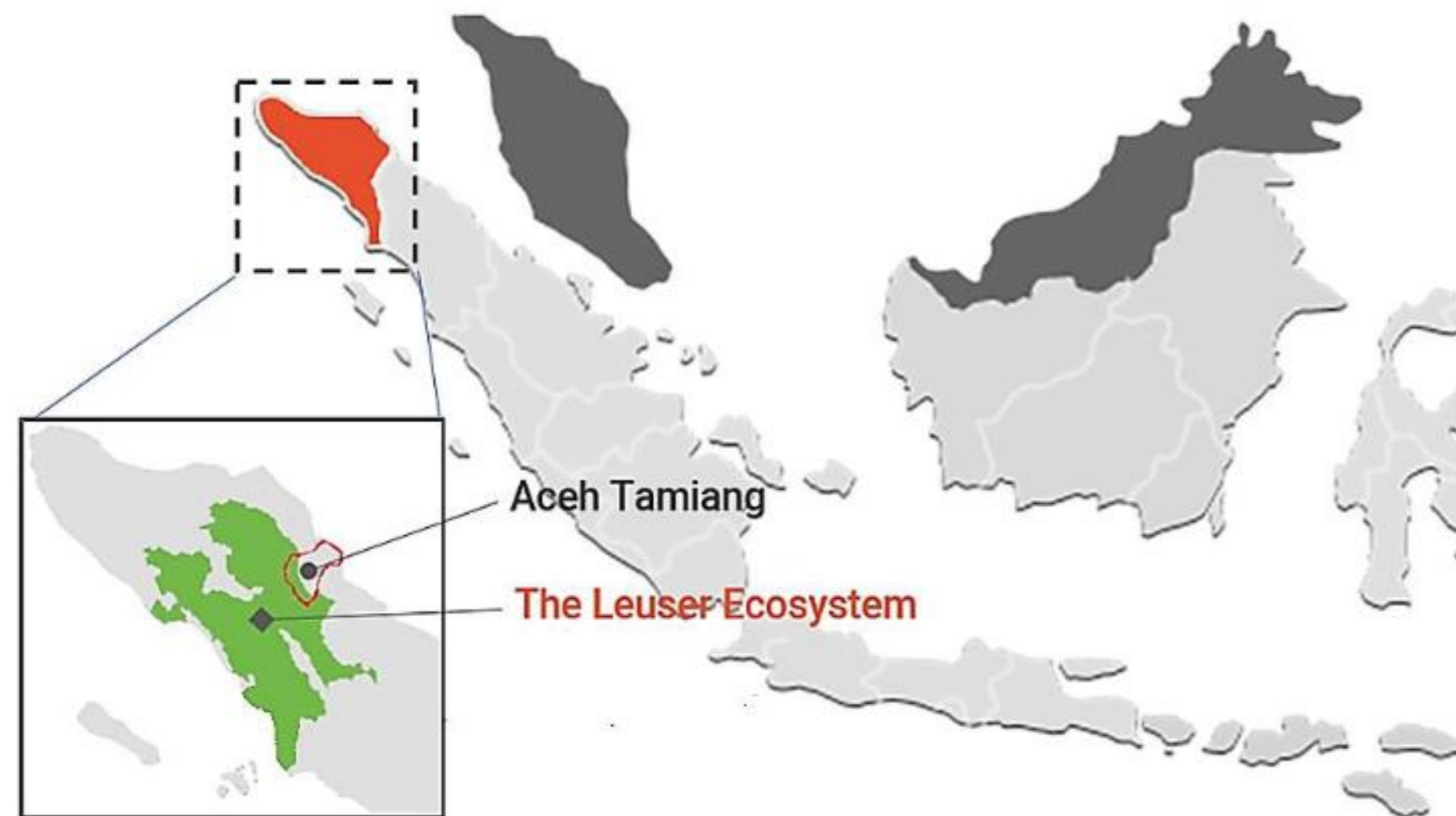
Global Traceability Scores



Transformation & Improvement

APT* LANDSCAPE INITIATIVE AND SMALLHOLDER PROJECTS

*Areas for Priority Transformation



Location of Aceh Tamiang Landscape with respect to the Leuser Ecosystem.



Results highlight

A 60% drop in deforestation from 2016 to 2019
detected by Starling over Aceh Tamiang

Project 1 – supporting smallholders to get **RSPO certification**

703
(2016 – October'22)



Project 2 – supporting **regenerative BIO farming**

46 farms (August'22)



Multi-stakeholder Landscape approach in Aceh, Indonesia



Smallholder inclusion and support projects in Sabah, Malaysia



Sustainable procurement • shea kernels

Shea

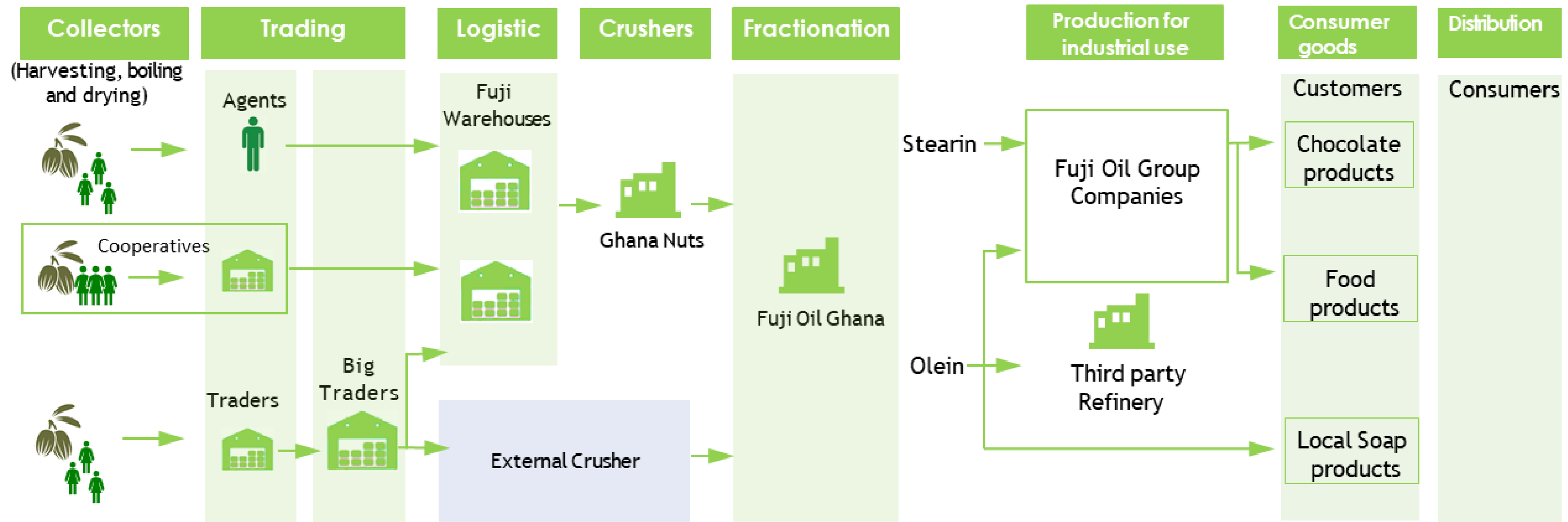


Creating maximum value for local communities in Africa whilst producing sustainable, traceable and high-quality food ingredients for our customers





Fuji Oil's Shea Value Chain

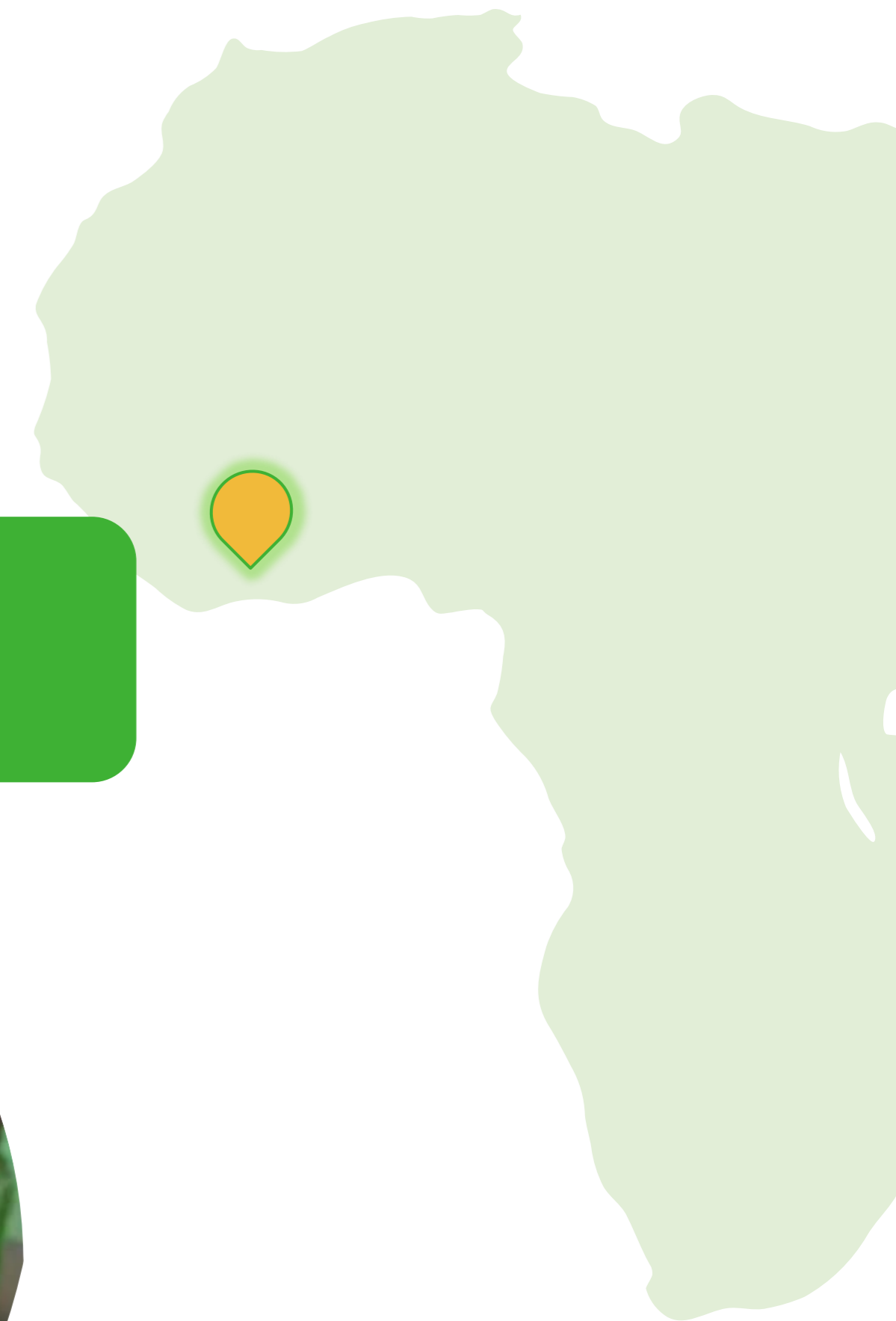


THE SHEA VALUE CHAIN START FROM **COLLECTORS** (SMALL QUANTITIES PER COLLECTOR) NOT PLANTATIONS. FOR THAT REASON TRACEABILITY IS RATHER LINKED TO GROUPS, TO VILLAGES, COOPERATIVES OR REGIONS, AND WILL RESULT IN A '**MASS BALANCE**' SYSTEM FOR THE SHEA STEARIN.



Sustainable Shea Program

BALANCED SUSTAINABILITY FOOTPRINT AND SHARED VALUE CREATION ALONG THE VALUE CHAIN OF SHEA, FOCUSING ON THREE COMMITMENTS



Shea Sustainability
Tebma-Kandu program



Preservation of parklands

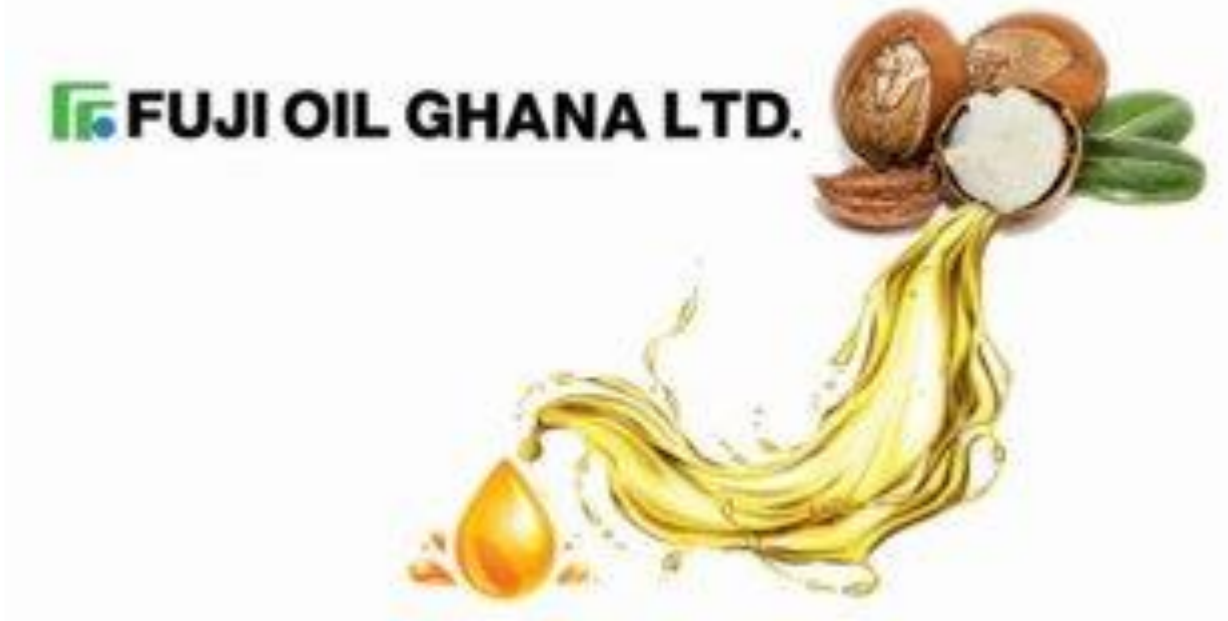


Local value creation



Women empowerment

Each of these commitments give rise to a set of actions that is aimed at creating continuous improvements



For a Resilient and Sustainable Shea Value Chain

TEBMA KANDU KPI's



By 2030,
75% of shea kernels traceable to cooperative

By 2030, 50% of shea kernels from Tebma Kandú co-ops

100% local crushing and fractionation

6000 seedlings planted every year

2025 vs. 2017, +50% increase in permanent direct employment

By 2023, 100% steam production from non-fossil energy source

Goals & KPI's

TEBMA KANDU SHEA PROGRAM



Traceability

Steadily increase traceability of our shea kernels back to the clusters of African villages where they come from.



Biambong secretary during warehouse inspection

KPI



By 2030,



75%

30% traceable to group of villages

Y1

2021 Result

Evaluation

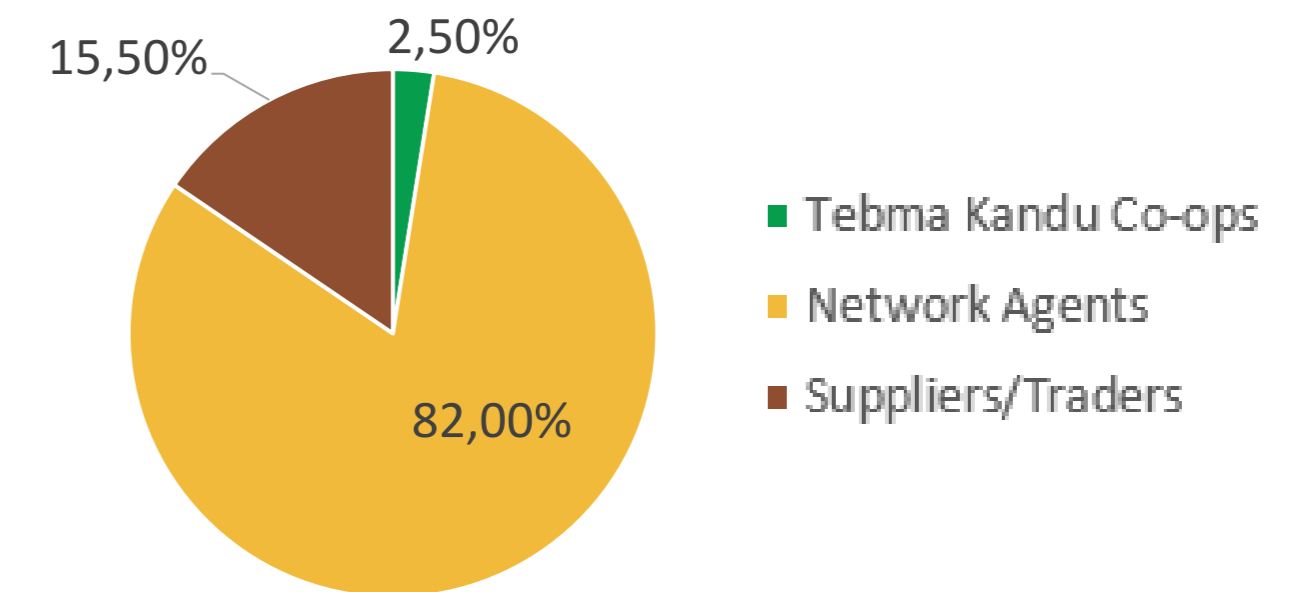


- Volumes to the Tebma Kandu women co-ops below expectations
- Agent volumes traceable to group of villages but registration needs improvement

- Increase the volume of Tebma Kandu co-ops
- Improved traceability registration of our agents (auditable)



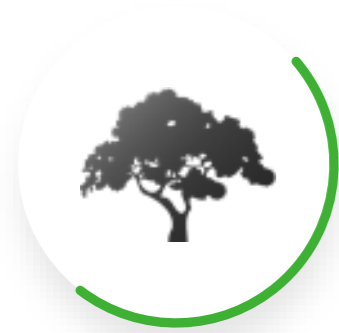
Focus 2022



Total volume shea kernels

Goals & KPI's

TEBMA KANDU SHEA PROGRAM



Preservation of Shea Parklands

Contribute to forest preservation by planting seedlings and facilitate park-land management training at areas related to the Tebma Kandu Co-operatives.



Samini village parkland restoration

KPI



6000 seedlings planted every year



- Gold Package of **6000 indigenous trees**, planted near 3 Tebma Kandu co-cops
- Trainings on planting and protection and local responsible teams installed

Y1

2021 Result

Evaluation



- Successful partnership between FOG – Eco Restore – PAS – local land owners and chiefs – Tebma Kandu co-ops

- Identical Gold Package in 2022 by FOG
- Additional Gold Package by a customer in Tebma Kandu related communities



Focus 2022



eco restore

The program is in line with the principles of the **Action for Shea Parklands** of the Global Shea Alliance

Open Invitation for business partners to join

TEBMA KANDU SHEA PROGRAM

Co-sponsoring of a warehouse

As well as supplies for the warehouse, like calculator and filing cabinet, scale



Participate in the seedling packages

Trees are planted near the Tebma Kandu co-ops, in areas that require restoration, and are nursed by the women in the co-

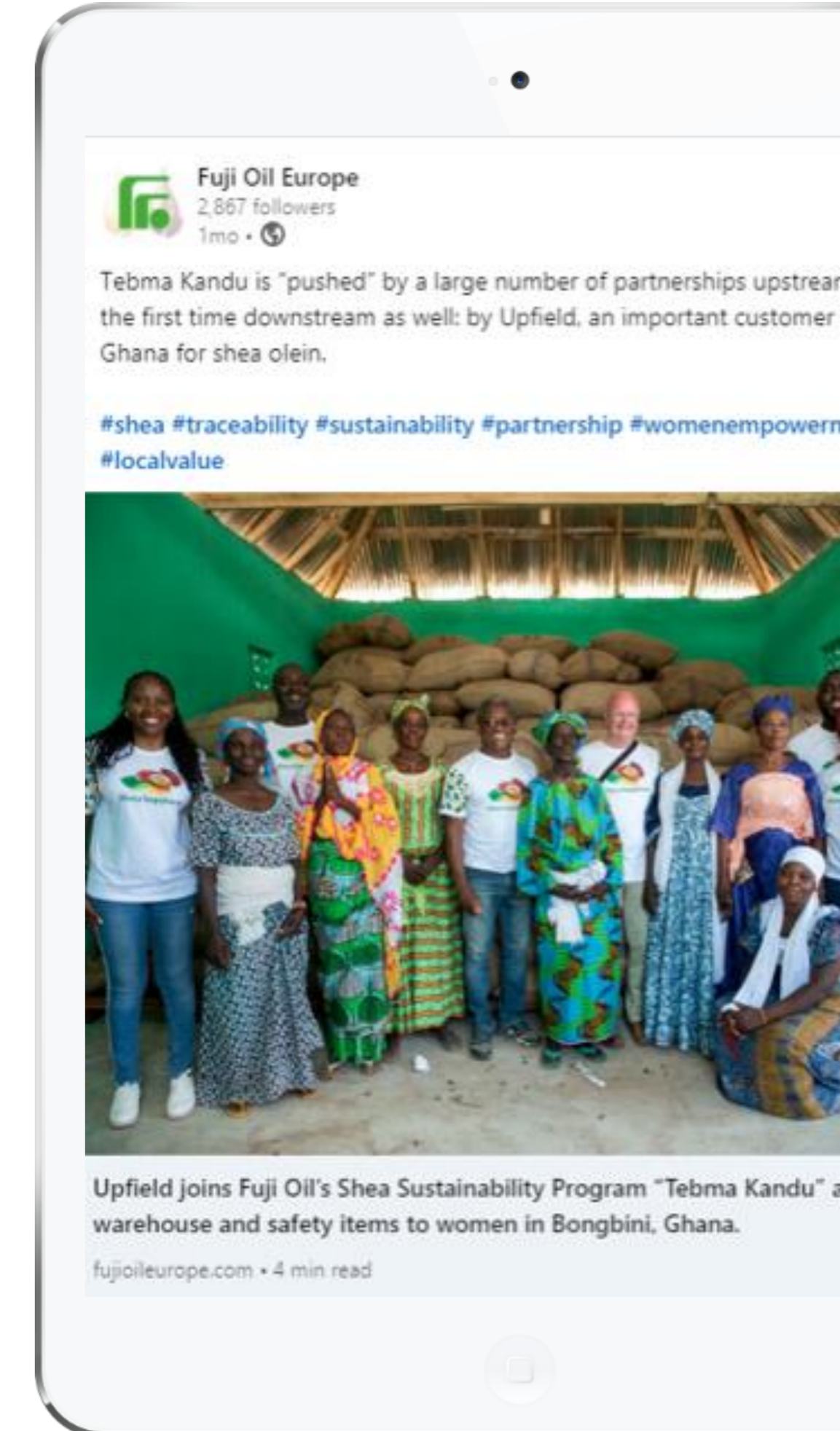


Sponsoring of personal protective equipment

Boots, gloves, safety-glasses, anti-venom

Contact your sales representative to explore possibilities

www.fujioileurope.com



Sustainable procurement • cocoa

Cocoa

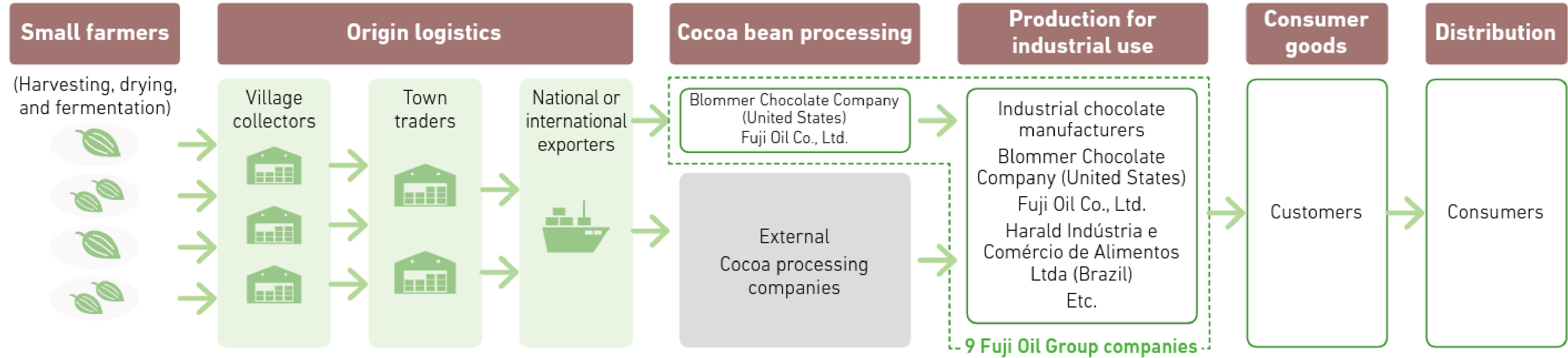


Ending child labour, improving livelihoods of farming families and conserve forest.



Fuji Oil Group Cocoa Bean Supply Chain

AND THE GROUP'S APPROACH TO **SOCIAL ISSUES**



THROUGH **REFORESTATION** AND **ELIMINATION OF CHILD LABOUR**



Goals / Results

Medium- to long-term goals	KPI		FY2021 Goals	FY2021 Results
	2030	2025		
Reforestation, elimination of child labor	One million trees planted* ¹	500,000 trees planted	Plant 100,000 trees in cocoa-growing regions of Ghana	100,000 trees planted in western Ghana
	Elimination of child labor	No worst forms of child labor* ²	Increase transparency by mapping cocoa farmers using their GPS location	Conducted GPS mapping at 87% of cocoa farms that are direct suppliers of Blommer Chocolate Company (U.S.)
			Conduct support program for 1,250 cocoa farming families in Ghana* ³	Conducted support program for 1,250 farms
			Begin gathering information on the family conditions of farmers participating in the program in Ghana, to prepare for child labor monitoring	<ul style="list-style-type: none"> Conducted surveys of 1,200 households in the Group's supply chain, from among 31 communities covered by the support program in Ghana Provided education against hazardous child labor and the worst forms of child labor Followed up and monitored farms suspected of conducting hazardous work
		Provide farming assistance by introducing GAP* ⁴ and market the beans produced in the program to Japan and the U.S.	<ul style="list-style-type: none"> Introduced GAP to supply chain directly involved with Blommer Chocolate Company (U.S.) Provided guidance by experts on pruning, controlling pod maturity, and managing disease, soil and sunlight to farms that have adopted GAP in the supply chain 	



Andy Harner
Blommer Chocolate Company Sustainability
Vice President Sustainability, Cocoa Sustainability Global Project Lead

Cocoa Sustainability Is a Responsibility, a Requirement, and an Opportunity

Our Fuji/Blommer chocolate business depends on a fragile cocoa network of farmers, families, and communities impacted by complex social and environmental issues. The Fuji Oil Group recognizes its responsibility and is committed to eliminating child labor and deforestation. Sustainability goes beyond being "a right thing to do" and is becoming a legislated requirement in chocolate-consuming countries. While sustainability challenges are great, the opportunities are greater. We partner with customers and suppliers to benefit farmers and their families with cocoa sustainability programs that improve household incomes, eliminate child labor, enable education, promote gender equality, and provide plants for farming and reforestation.



Certified cocoa-derived raw materials

IN SUPPORT OF FUJI OIL'S RESPONSIBLE COCOA BEANS SOURCING POLICY



Protecting forests, improve the livelihoods of farmers and forest communities, promote their human rights, and help them mitigate and adapt to the climate crisis.



Better prices, decent working conditions and a fairer deal for farmers and workers in developing countries.

Initiative highlighted

OF FUJI OIL'S SOLUTION BASED APPROACH

Highlights

Support for Cocoa Farmers

We are engaged in addressing challenges along our supply chain by directly supporting cocoa farmers in Côte d'Ivoire, Ghana, and Ecuador through the implementation of GAP and cocoa cultivation in consideration of climate change. Farmers and communities taking part in these programs receive a premium for their provided cocoa beans, leading to an increase in household income. These premiums are also paid out as compensation for any additional work required to meet the Group's standards or any third-party standards, which contributes to strengthening the supply chain. In 2021, we implemented support programs for 1,250 cocoa farmers* in Ghana.

* This figure refers to the 2020 to 2021 cocoa harvest cycle (October 1, 2020 to September 30, 2021).

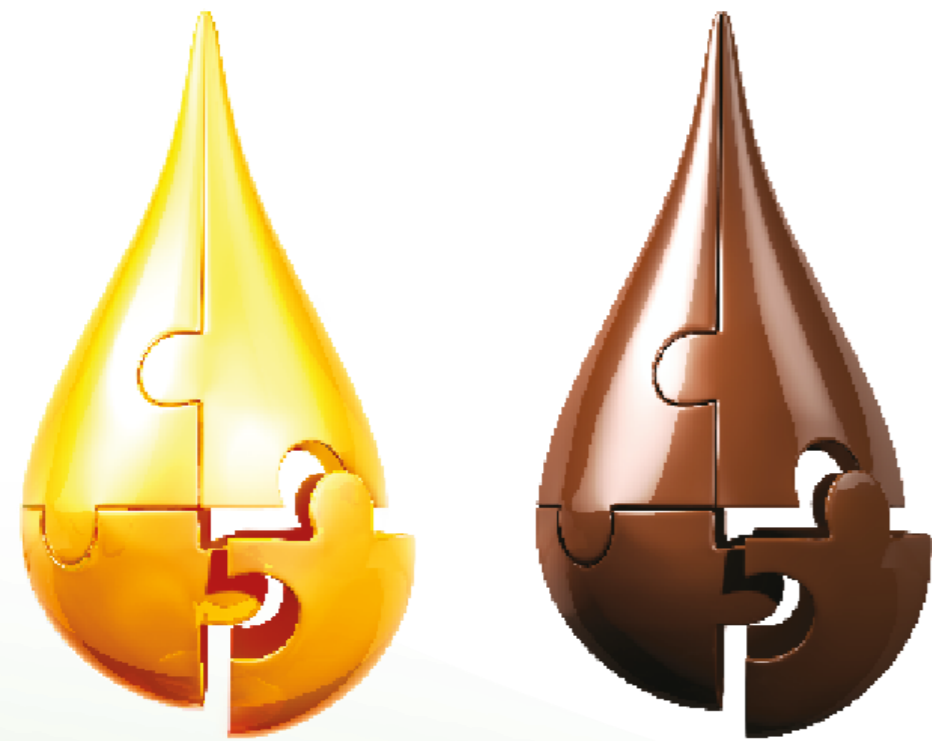


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ADDING VALUE TO EVERY RECIPE